

NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 5 item 6 of the Law on Payment Operations ("Official Gazette of the Republic of Macedonia" no. 32/01) and Article 63 paragraph 1 item 30 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 29/96, 37/98), the National Bank of the Republic of Macedonia Council, at its LXXXVIII session, held on May 21, 2003, adopted the following

DECISION

on specifying the amount of small-value interbank payment ("Official Gazette of the R.M" no. 41/01)

- 1. This Decision shall specify the amount of small-value interbank payment.
- 2. Small-value interbank payment shall be considered payment with an amount not exceeding Denar 3,000,000.00 and which is a means of transferring funds from one to another institution responsible for conducting payment operations.
- 3. Payments, which according to item 2 of this Decision are not considered small-value interbank payments, shall be made only through the National Bank of the Republic of Macedonia Settlement System.
- 4. This Decision shall enter into force on the eighth day after its publishing in the "Official Gazette of the Republic of Macedonia".

D. no. 02-15/LXXXVIII-9/2001 May 21, 2001 Skopje President of the National bank of the Republic of Macedonia Council

> Ljube Trpeski Governor